



Governor's Office of Business and Economic Development (GO-Biz)

The California Competes Tax Credit is an income tax credit available to businesses that want to locate in California or stay & grow in California.

Application Periods



July 20, 2015, to August 17, 2015
\$75 million available



January 4, 2016, to January 25, 2016
\$75 million available



March 7, 2016, to March 28, 2016
\$50.9 million available plus any remaining unallocated amount

About the Credit



25% reserved for small businesses



Non-refundable



Online application



No fee to apply

Evaluation Factors



Number of jobs created or retained



Compensation paid to employees, including wages & fringe benefits



Strategic importance to the state, region, or locality



Extent of unemployment & poverty in current or proposed site location



Amount of investment



Economic impact



Incentives available from the state, local government, & other states & sources



Duration of the proposed project & duration of applicant's commitment to remain in California



Opportunity for future growth & expansion



Extent to which the benefit to California exceeds that of the applicant



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